

**RESOLUTION OF BOARD OF
DIRECTORS**

(Merging Credit Union)

Resolution

The Board of Directors believes our credit union should merge with _____
(continuing credit union), pursuant to an agreement between our credit union and _____
(continuing credit union). The continuing credit union will assume the shares and liabilities of
our credit union. Our credit union will transfer to the continuing credit union all of our assets,
rights, and property. All members of our credit union will receive shares in the continuing
credit union, which will stay in business under its present charter.

Certification

We, the Board Presiding Officer and Secretary of this credit union, are authorized to:

- Seek approval of the merger by the North Carolina Credit Union Division and the
National Credit Union Administration.
- Execute, acknowledge, and deliver the merger agreement on the effective date of the
merger.
- Execute all agreements, documents, and other papers required to complete the merger.

We, the undersigned, hereby certify to the North Carolina Credit Union Division and the
National Credit Union Administration that the foregoing is a full, true, and correct copy of a
resolution adopted by the Board of Directors of our credit union at a meeting held under our
bylaws on _____. A quorum was present and voted. The resolution is
duly recorded in the minutes of the meeting and is still in full force and effect.

Board Presiding Officer

Date

Secretary

Date