

RESOLUTION OF BOARD OF DIRECTORS

(Continuing Credit Union)

Resolution

WHEREAS, the Board of Directors believes our credit union should merge with _____ (merging credit union), pursuant to an agreement between our credit union and _____ (merging credit union). Our credit union will assume the merging credit union's shares and liabilities. The merging credit union will transfer to our credit union all of its assets, rights, and property. All members of the merging credit union will receive shares in our credit union, which will stay in business under its present charter.

Certification

We, the Board Presiding Officer and Secretary of this credit union, are authorized to:

- Seek approval of the merger by the North Carolina Credit Union Division and the National Credit Union Administration.
- Execute, acknowledge, and deliver the merger agreement on the effective date of the merger.
- Execute all agreements, documents, and other papers required to complete the merger.

We, the undersigned, hereby certify to the North Carolina Credit Union Division and the National Credit Union Administration that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Directors of our credit union at a meeting held under our bylaws on _____. A quorum was present and voted. The resolution is duly recorded in the minutes of the meeting and is still in full force and effect.

Board Presiding Officer

Date

Secretary

Date